

Gluhend India Private Limited*(A Sage Group Company)***Corporate Office:** 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



Date: 30.6.2021

To,
The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai – 400 001

Sub: - Intimation pursuant to Regulation 51(2) of the SEBI (LODR) Regulations, 2015**Re: ISIN: INE744Z07019****Scrip Code: 957731**

In continuation of the outcome of the Board meeting dated 22nd June, 2021, duly intimated to you on 24th June, 2021, we wish to inform you that the Company is unable to pay the redemption amounts for the non-convertible debentures (“NCDs”) on 30 June 2021 (the “Redemption Date” as per the Debenture Trust Deed) due to issues arising out of the COVID-19 pandemic in India.

Please see below the relevant terms of the NCDs.

1.	Name of the Listed entity	GLUHEND INDIA PRIVATE LIMITED
2.	Date of making the disclosure	30 th June, 2021
3.	Nature of obligation / Type of instrument	Redemption amount of Listed Secured Non-Convertible Debentures (Privately Placed) ISIN: INE744Z07019
4.	Number of investors in the security as on date of default	2 (Two)
5.	Date of default	30 th June, 2021
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Secured Listed Non-Convertible Debentures (Privately Placed) Deemed date of Allotment: 12 th March, 2018 Redemption Date: 30 th June 2021 Coupon – 12.9 % per annum (payable in quarterly Cash instalments @ 8% and rest as Deferred interest @ 4.9% at the time of Redemption)
7.	Current default amount (Amount in Rs. Crore)	Principal: Rs. 285.75 Crores Deferred Interest: Rs. 56.49 Crores Cash Interest: Rs.1.12 Crores
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs.285.75 Crores
9.	Total amount of securities issued (in Rs. Crore)	Rs.317.50 Crores
10.	Any other details	N.A.

Thanking you,
Yours sincerely,

For Gluhend India Private Limited

Isha Gupta
Company Secretary

Mem. No. - 22178

